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<http://www.proactiveinvestors.com.au/companies/news/5946/australia-minerals-mining-group-cashed-up-and-exploration-underway-5946.html>

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# Australia Minerals & Mining Group cashed up and exploration underway



Recently listed and cashed-up Australia Minerals & Mining Group (ASX: AKA) has set its sights on a strategy of diversification targeting bulk mineral commodities leveraged to Chinese growth markets and potential near term production opportunities.

The company has acquired new tenement holdings in Western Australian targeting kaolin and salt - extending the project footprint to 5,300km<sup>2</sup>.

Additional prospective iron ore holdings are held in Constance Range, Queensland and South West, Western Australia.

Three new tenements have been granted within existing and new project areas, including Lake McLeod (gypsum), Scott River (minerals sands), and Mount Kokeby (kaolin).

The Company's initial priority in the Constance Range iron ore prospect is to obtain bulk samples for metallurgical testing. Subject to all necessary approvals, drilling and sampling is planned to commence once weather and ground conditions permit. The Company has one granted tenement [EPM 16620].

AMMG has made four exploration license applications where the Company is focussing on potential iron ore (Banded Iron Formations) around Koolyanobbing, WA. The applications are located at Bencubbin, Bronte, Mount Manning, and Illarra.

The exploration targets are magnetite, and potentially hematite/goethite, contained within Archaean quartz/magnetite/BIF units.