

# MEDIA CLIPPING

Publication: Mining News

Page: Online

Date: 24 August 2011

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### Mining Briefs: Bulletin, Mutiny, Spitfire and more

Wednesday, 24 August 2011

**DRILLING updates for Bulletin, Mutiny, Spitfire and Cerro, a resource upgrade for Australia Minerals & Mining Group and the start of decline development for Dragon Mining are the highlights of *Mining Briefs* today.**

**Bulletin Resources** has recorded the highest grade intersection to date at its Nicolson's gold project near Halls Creek in Western Australia.



The Gullewa gold project

The project already hosts a combined open pit and underground resource of 1 million tonnes grading 5.20 grams per tonne gold for a contained 169,500 ounces, along with a 120,000tpa processing facility, currently under care and maintenance.

Latest results included 6 metres at 28.8gpt gold from 144m including 1m at 121gpt gold and 2m at 12.5gpt gold from 206m.

A further 1200m to the south at the Wagtail North prospect, results were 7m at 7.1gpt gold from 109m; 3m at 27.9gpt gold from 20mp; and 2m at 10.3gpt gold from 76m.

Still in Western Australia and **Mutiny Gold** has intersected further high-grade gold from drilling at the Deflector Northern Extension, located 160m north of current measured and indicated resources of 3.4Mt grading 5.4gpt gold and 0.8% copper within the West Lode of its Deflector gold deposit.

Hits included 7m at 12.8gpt gold and 1.1% copper from 116m; 3m at 5.7gpt gold and 1.9% copper from 80m; 2m at 10.7gpt gold from 132m; 4m at 5.3gpt gold and 0.9% copper from 73m; and 6m at 37.5gpt gold and 7.8% copper from 102m.

Results from the Spanish Galleon prospect on the property were 4m at 3.3gpt gold and 0.3% copper from 56m and 29m at 0.9gpt gold and 0.6% copper from 34m.

On the manganese front, new assay results from **Spitfire Resources'** Woodie Woodie South project in the Pilbara have highlighted the discovery of a zone of high-grade Woodie-style mineralisation within the Contact North discovery.

Best results included 19m at 30.44% manganese from 90m including 12m at 35.31% manganese from 91m, 8m at 40.33% manganese from 91m, 3m at 43.58% manganese from 91m and 1m at 46.68% manganese from 92m; 13m at 25.46% manganese from 48m; 9m at 23.04% manganese from 14m; and 20m at 23.06% manganese from 51m.

Drilling to date has defined an extensive zone of near-surface mineralisation at Contact North, extending the deposit to about 650m by 520m. It remains open in most directions.

Spitfire said the new results supported its previously announced exploration target of 10-15Mt grading 15-25% manganese.

In Queensland, drilling by **Cerro Resources** at its wholly owned Mt Philip hematite iron prospect has intersected iron grades up to 64% from a further 10 holes, with an average 23.75m at 41.1% iron.

Resource drilling on the property is continuing with two rigs on site and a partial estimate is targeted for the current quarter.

In other news, **Australia Minerals & Mining Group** has updated the kaolin resource base for its Bradley deposit within the Kerrigan project area in WA's Yilgarn to an inferred 85Mt at 85% brightness.

Combining the 85Mt inferred resource at Kerrigan with the previously released 65Mt indicated and inferred resource at the Meckering project, global resources now stand at 150Mt of kaolin with 83-85% brightness.

Finally, **Dragon Mining** has completed the first blast to start the decline development for underground mining at its Svartliden gold mine in Sweden and expects to complete the work within 12 months with first ore scheduled for early next year.

Work will comprise 3500m of decline and lateral development from the base of the open pit, which sits at about 50m below surface, at a total cost of \$US6.5 million (\$A6.2 million).

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