

# MEDIA CLIPPING

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### Mining Briefs: Altona, Alara, WPG and more

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**FIRST high-grade Kylylahti ore for Altona, environmental approval for Alara, a milestone for Avalon, a deal for WPG and AMMG and exploration updates for Navarre, Alcyone, Stratum, Quintessential and Greenland Minerals are the *Mining Briefs* highlights.**

**Altona Mining** has encountered the first high-grade from its Kylylahti mine in Finland with ore now exposed on three levels and production from all three development drives now underway.

The company described the ore exposed on the 100m level as spectacular and higher in grade than anything seen in drill core.

In Saudi Arabia, **Alara Resources** has received provisional environmental approval for its Khnaiguiyah zinc-copper project based on a 1 million tonne per annum mill throughput, but may need to submit an addendum based on a definitive feasibility study which contemplates a 1-1.5Mtpa processing rate.

The DFS is being finalised by Khnaiguiyah Mining Company, the joint venture company that holds the project and is half-owned by Alara.

In Sweden, **Avalon Minerals** has been granted mining exploitation concessions over its Viscaria K3 and K4 areas covering the D zone and part of the A and B zone mining areas at its Viscaria project.

**WPG Resources** has re-entered the iron ore business in South Australia after signing a binding heads of agreement with Brisbane-based Maosen Australia covering an exploration licence at Giffen Well.

The licence was originally part of the SA Steel and Energy project but had been relinquished by the time WPG acquired the Peculiar Knob and Hawks Nest tenements from SASE in 2006.

WPG will hold its interest in the property through its wholly owned subsidiary Giffen Iron and will pay an access fee of \$A200,000 and issue \$330,000 worth of WPG shares to the vendor when the last of the conditions are satisfied.

A modest annual retainer will also be paid to the vendor in recognition of services provided, and after spending \$1 million on drilling and completing a prefeasibility study, WPG can earn up to an 82% JV interest through additional payments of \$5 million and by funding a bankable feasibility study.

**Australia Minerals and Mining Group**, through its wholly owned subsidiary Kaolin Resources, has signed a non-binding MoU with Canadian explorer Kalamazon Minerals Corporation for a potential project development of kaolin/aluminous clay projects in Australia and Brazil.

The MoU provides both parties with the framework to work together in the future to determine whether a licence agreement can be reached for any acid-based kaolin to alumina process that AMMG may develop; and further supports a potential heads of agreement for a JV for the development of one or more of AMMG or Kalamazon's projects.

AMMG is currently exploring the potential for the development of the processing of kaolin to alumina via an acid-based technology process and has also signed an exclusive option deal with the technology holder to develop this process.

On the exploration front, Victoria-based gold explorer **Navarre Minerals** has intersected high-grade gold at its Kingston property at Stawell of 16.9m at 5.5 grams per tonne gold from 65.7m downhole, including 3.1m at 29.5gpt gold on the hanging wall quartz lode structure.



Exploration at the Kylylahti copper-cobalt project in Finland.

Sydney  
Perth  
Melbourne  
Brisbane  
Canberra  
Adelaide  
Auckland  
Wellington  
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It is the first hole of a seven-hole program at Kingston, which is located 30km northeast of the Stawell gold mine in western Victoria.

High-grade silver mineralisation has been intersected from a rotary air blast drilling program by **Alcyone Resources** 200m north of the historic Silver Spur mine and 2km southeast of the recently re-commissioned Twin Hills mine.

Hits included 26m at 138gpt silver from 4m including 3m at 840gpt silver from 5m; 3m at 121gpt silver from 11m; 1m at 128gpt silver from 18m; and 1m at 81gpt silver from 28m.

Drilling at Hornet, located 2km west of Twin Hills, returned 38m at 0.68% copper and 7.2gpt silver from 64m including 4m at 2.37% copper and 27.3gpt silver and 1m at 2.59% copper and 16.2gpt silver; 14m at 0.99% copper and 8.2gpt silver from 110m including 2m at 2.26% copper and 16.1gpt silver and 1m at 5.19% copper and 36.8gpt silver; 16m at 0.31% copper and 4.2gpt silver from 12m including 4m at 1.06% copper and 11.9gpt silver and 1m at 1.25% copper and 13.1gpt silver.

Results from an initial reverse circulation program completed by **Stratum Metals** on the Gidgee North project last October have now been interpreted and returned grades up to 60.90gpt gold and shallow depths.

Highlights included 8m at 8.89gpt gold including 1m at 60.90gpt gold, 4m at 4.25gpt gold and 1m at 11.25gpt gold from 41m; 3m at 5.02gpt gold from 76m; 6m at 4.35gpt gold and 3m at 1.77gpt gold from 95m; 5m at 3.03gpt gold and 2m at 5.15gpt gold from 79m; 8m at 2.91gpt gold and 5m at 4.25gpt gold from 67m; 6m at 2.5gpt gold from 55m; 3m at 2.36gpt gold from 71m; and 6m at 1.63gpt gold and 8m at 1.01gpt gold from 111m.

Assay results from the first two holes at **Quintessential Resources'** Tekem prospect in Papua New Guinea has demonstrated a continuous, steeply dipping, higher grade internal section consisting of 2.2m at 7.30gpt gold from 43.2m and 2.1m at 8.10gpt gold from 63.5m.

Finally, **Greenland Minerals and Energy** has extended the Zone 2 rare earth-uranium deposit which is located 2km from its Kvanefjeld resource in Greenland.

Hits included 66m at 474 parts per million uranium oxide, 1.55% total rare earth oxides and 0.34% zinc; 60m at 486ppm uranium, 1.15% TREO and 0.34% zinc; 65m at 417ppm uranium, 1.36% TREO and 0.33% zinc; 52m at 452ppm uranium, 1.49% TREO and 0.33% zinc; 45m at 443ppm uranium, 1.70% TREO and 0.35% zinc; and 39m at 449ppm uranium, 1.29% TREO and 0.37% zinc.