

MEDIA/ASX RELEASE

24 NOVEMBER 2011

NON-RENOUNCEABLE ENTITLEMENT OFFER FINAL ACCEPTANCES

The Directors of Australia Minerals & Mining Group Limited (ASX: AKA) (or “**AMMG**” or “**the Company**”) wish to advise that pursuant to the offer document lodged with the Australian Stock Exchange on 20 October 2011 for a one new option for every one listed option non-renounceable entitlement issue closed at 5pm on 15 November 2011.

The Company advises that it received acceptances for 30,505,297 options out of a possible 41,987,501 options. The Directors of the Company will place the shortfall in accordance of section 3.8 of the offer document.

Yours faithfully

Piers Lewis
Company Secretary
Australia Minerals & Mining Group Limited

For more information on Australia Minerals and Mining Group please see below or contact:

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