



Australia Minerals & Mining Group Ltd

June 2010 Presentation

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Disclaimer

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the exploration industry, expectations regarding commodity prices, production, cash costs and other operating results, growth prospects and the outlook of Australia Minerals and Mining Group Limited's (AMMG) operations; contain or comprise certain forward-looking statements regarding AMMG's exploration operations, economic performance and financial condition.

Although AMMG believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates and business and operational risk management. AMMG undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.

Competent Person

Technical information in this report is based on information compiled by Mr. William Witham B.Sc. Geology (Hons), AMMG Consultant Geologist and a member of the Australian Institute of Geoscientists. Mr. Witham has sufficient exploration experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC 2004"). Mr. Witham consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.



Corporate Overview

ASX Code	AKA
Ordinary shares	84m
Class A performance shares	17m
Listed options	42m
Unlisted options	8m
Market Cap @ \$0.15/share	circa \$12.6m
Debt	Nil
Cash @ 31 March 2010	\$8m
Share price 12 mth High/Low	\$0.23 – \$0.15

Key events

- Listed 27 Jan 2010 – A\$7.5m, closed early and oversubscribed
- Rights issue of 1 option for every 2 shares completed April 2010 and raised \$420,000. Exercise price of 0.20c prior to 30 October 2011.

Board of Directors	
Luke Atkins	Chairman
Dan Tenardi	Non-Executive Director
David Brook	Non-Executive Director
Chris Forrester	Non-Executive Director
Robert (Sam) Middlemas	Company Secretary & CFO

Major Shareholders as at 14 June 2010

1	Lake Macleod Gypsum PL	17.35%
2	Tenardi Daniel Lewis	5.32%
3	Cunningham Peterson Sharb	4.56%
4	Austock Inv PL	2.98%
5	Aust Mineral Inv Grp PL	2.85%
6	Forrester Christopher J	2.63%
7	Atkins Luke Frederick	2.38%
8	Eagle River Hldgs PL	2.19%
9	Vanguard Custs PL	2.09%
10	Tenardi DL + Jankowska S	1.79%
	Top 20	> 51 %

Investment Case

Board / Management / Personnel

- ▶ Experienced, board, exploration and mining team
- ▶ ASX publicly listed company experience
- ▶ Successful fundraising track record
- ▶ Strong overseas investment networks

Extensive prospective land holdings targeting diversified mineral commodity suite

- ▶ Over 6,000km² total exploration licenses either granted or under application status
- ▶ Targeting emerging markets and providing development optionality
- ▶ Nine project areas across Western Australia and Queensland containing historical drilling/exploration data or work.

Infrastructure options

- ▶ Ports – a number of projects in relatively close proximity to established ports
- ▶ Rail – established rail network adjacent or close to a number of project areas and linked to ports
- ▶ Roads – established major road network connecting a number of project areas and ports

Corporate

- ▶ Strong cash position – approximately \$8 million
- ▶ No debt



Corporate Strategy

Our Vision

- ▶ To develop a diversified suite of mineral projects to take advantage of emerging markets and create shareholder value.

Our Strategy

- ▶ To secure historical mineral projects, thereby minimising exploration risk; whilst extracting optimal value from the Company's resources and adding value to the Company.
- ▶ To identify an early mover project, or projects, in the shorter term to raise greater awareness of the company with the potential for a possible nearer term cash flow.
- ▶ To identify a suitable strategic cornerstone joint venture/investor partner.



AMMG Project Areas

Projects Targeting:

1. Gypsum
2. Iron ore
3. Salt
4. Kaolin
5. Mineral Sands
6. Bentonite
7. Gold

Over 6,000km² total exploration licenses under granted and application status



The Australia–China shipping freight advantage

Estimated shipping distance to China ~6,000 km



Project Outline

Potential nearer term

- ▶ Lake Macleod Gypsum
 - Drilling program submitted
 - Drilling scheduled to commence June 2010 subject to weather conditions. Aim of program is to delineate a JORC inferred resource over historical work areas
- ▶ South West WA Salt Lakes
 - Sampling, reconnaissance and marketing studies underway

Potential longer term

- ▶ Constance Range Iron Ore (hematite, goethite, siderite)
- ▶ Evaluation of historical data underway
- ▶ Field trip to define drilling program completed
- ▶ Analysis of potential iron ore beneficiation/processing techniques underway



Main Projects

Constance Range Iron Ore

- ▶ Targeting hematite, goethite, siderite
- ▶ Strategic investor/ end-user / customer considerations
- ▶ Substantial historical database and core from BHP (1950/60's)
- ▶ Ongoing negotiations with adjoining tenement holders with the aim to consolidate the tenement holdings through potential joint venture arrangements
- ▶ 160km to Gulf of Carpentaria (direct)
- ▶ Strong overseas investor interest from a number of suitably qualified and strategically positioned parties
- ▶ Shipping freight advantage to China
- ▶ Close proximity to China's MMG Century Zinc mine and associated slurry pipe and port infrastructure



Constance Range Iron Ore

Reconnaissance fieldtrip May 2010 to plan drilling program



Typical Constance Range topography



Ex BHP Mining Camp on adjacent tenement holders ground



BHP's historical "Deposit D" area (wholly within AMMG application)



BHP's historical "Deposit P" (partially within AMMG's granted tenement)



Near BHP's historical "Deposit I" area (partially within AMMG application)

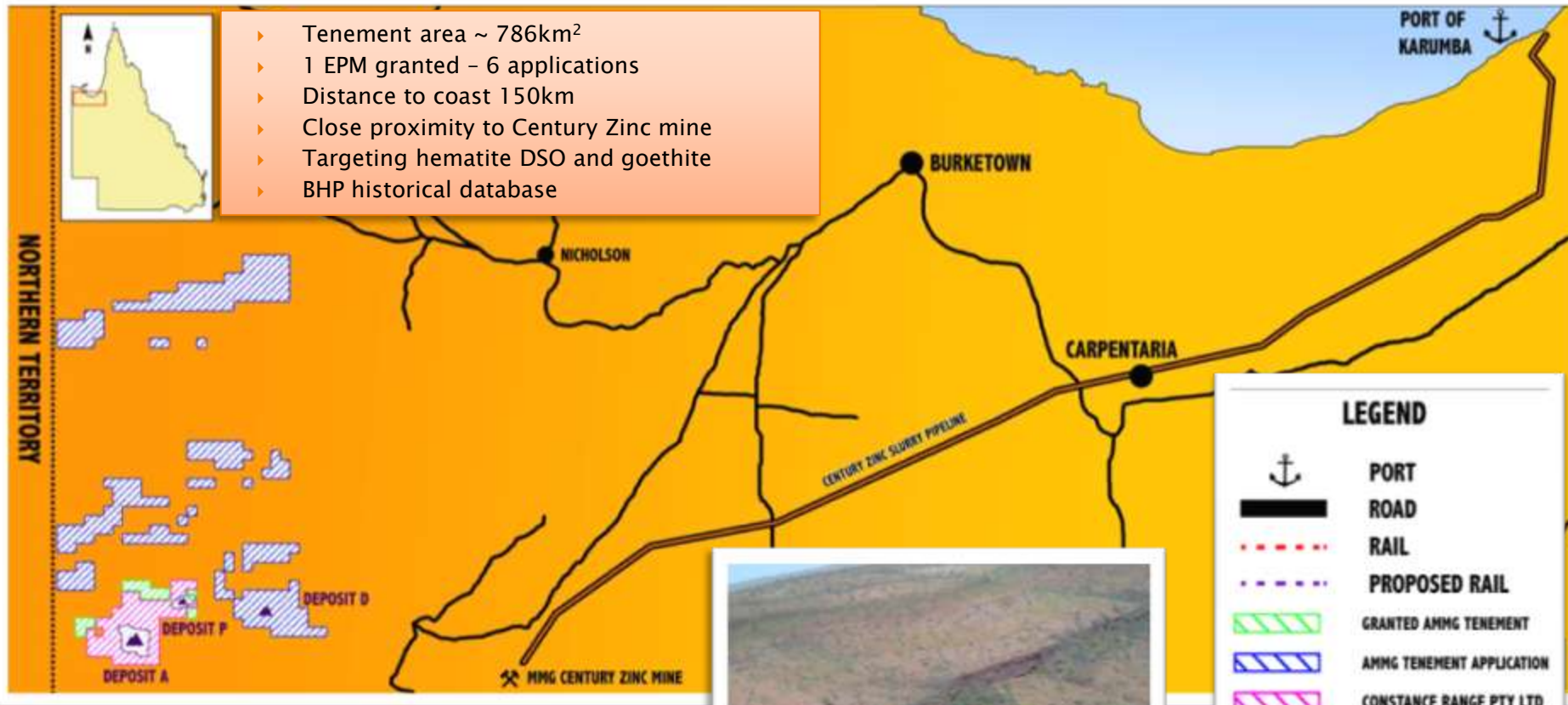


Fresh iron-rich rock at surface



Constance Range Iron Ore

- ▶ Tenement area ~ 786km²
- ▶ 1 EPM granted - 6 applications
- ▶ Distance to coast 150km
- ▶ Close proximity to Century Zinc mine
- ▶ Targeting hematite DSO and goethite
- ▶ BHP historical database



Aerial view of Constance Range

Other Main Projects

Lake Macleod Gypsum

- ▶ Historical drilling
- ▶ Drilling program submitted, drilling planned for June 2010
- ▶ Seek JORC inferred resource definition post drilling

Southwest WA Salt Lakes

- ▶ Natural salt recharge
- ▶ Close to existing infrastructure



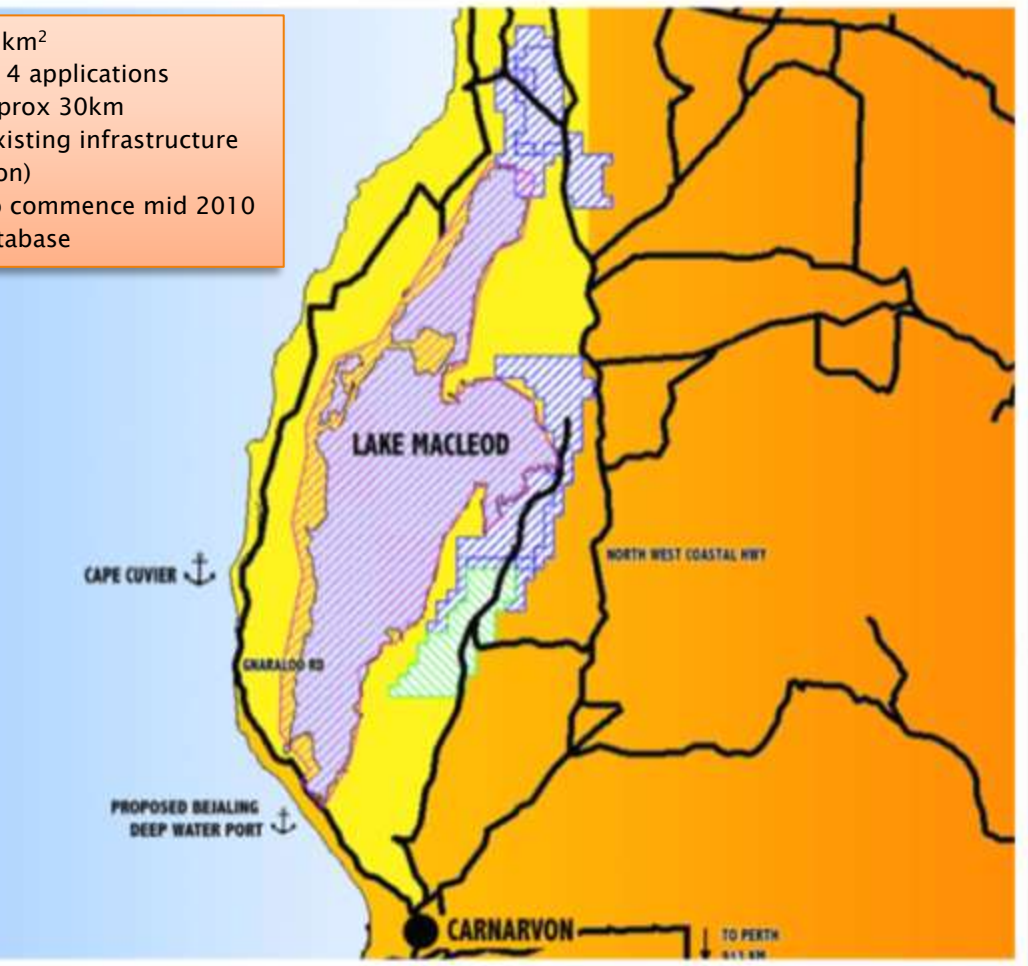
Lake Macleod Gypsum



- ▶ Tenement area ~875km²
- ▶ 1 granted tenement, 4 applications
- ▶ Distance to coast approx 30km
- ▶ Potential to utilise existing infrastructure (subject to negotiation)
- ▶ Drilling scheduled to commence mid 2010
- ▶ Historical drilling database

LEGEND

	PORT
	ROAD
	GRANTED AMMG TENEMENT
	AMMG TENEMENT APPLICATION
	RIO TINTO
	HISTORICAL LAKE SHORE



Lake Macleod Gypsum

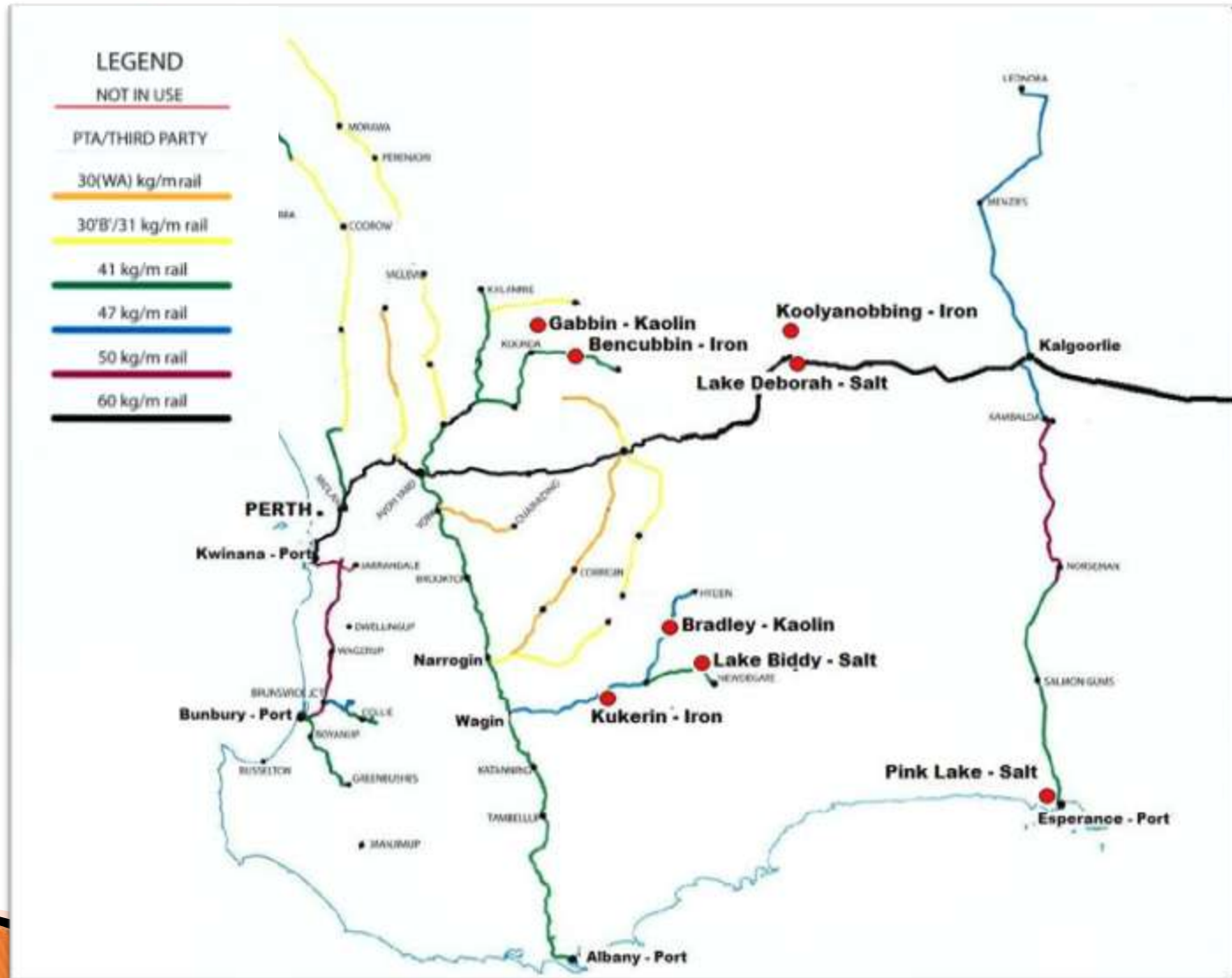
▶ Key uses:

Key Use	Market Estimate \$/Tonne
Wallboard/gyprock	200
Calcined gypsum/plaster of paris	200
Cement (non-calcined)	40
Agriculture/fertiliser and soil conditioner (non-calcined)	24 (for fine screened)

- ▶ Local gypsum plasterboard requirements now imported
- ▶ Market research underway and discussions ongoing with potential customers



South West WA Projects - Proximity to Rail Networks and Ports



South West WA Salt

Key Points

- ▶ “Natural recharge” – lower environmental impact and lower energy consumption than “pumped in” evaporative seawater salt projects
- ▶ Existing rail and port capacity infrastructure (Albany and Esperance)
- ▶ Adjacent to existing long term operating salt operation
- ▶ Relatively low capital costs
- ▶ Market research and end-user customer work currently underway



Lake Tunney near Lake Bidy (wholly within AMMG Tenement Application)



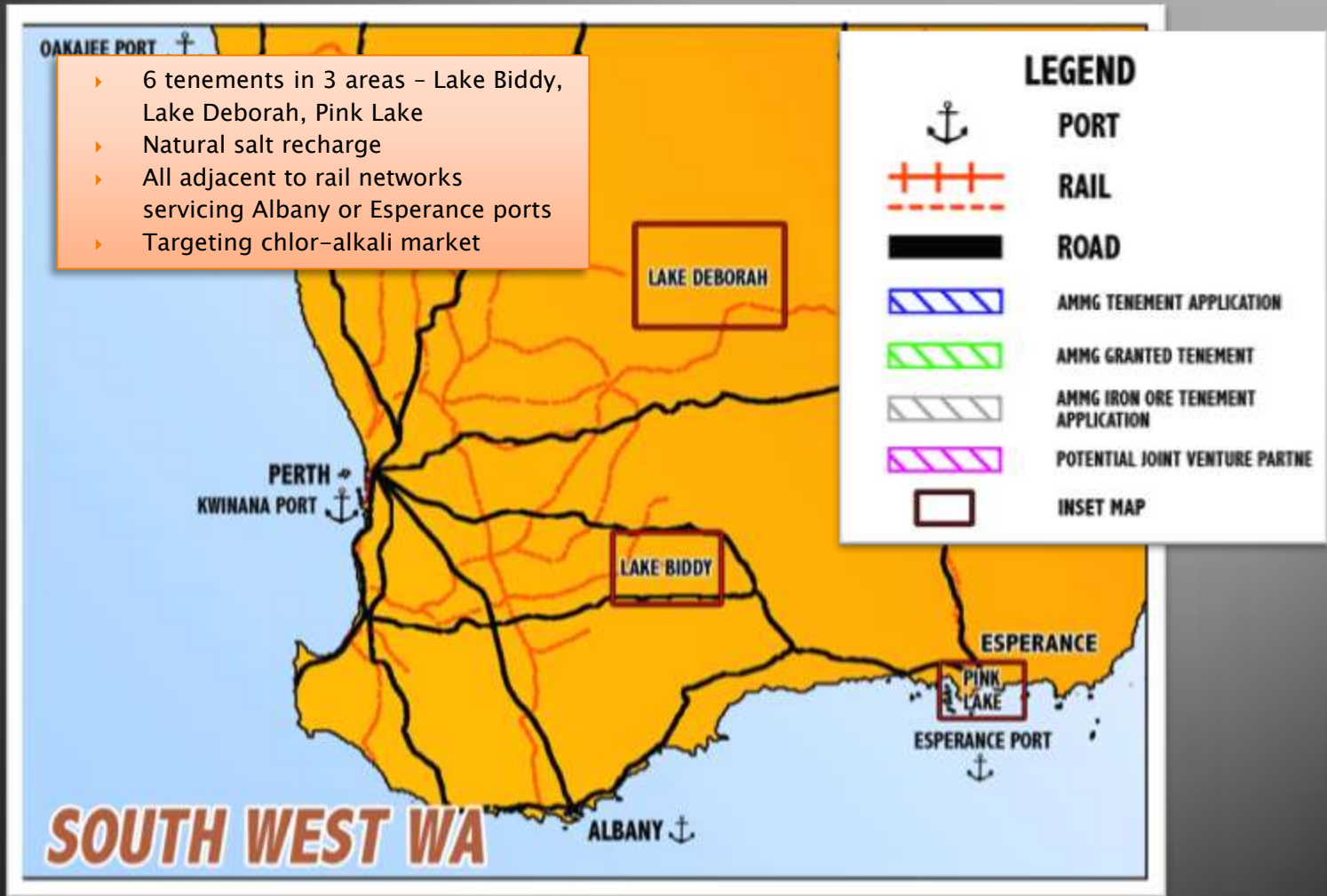
Lake Bidy – (wholly within AMMG Tenement Application)



Lake Bidy and adjacent railway to Albany (wholly within AMMG Tenement Application)



South West WA Salt Lakes Project



South West WA Salt Lakes Project

Map showing AMMG salt project tenement area



LAKE DEBORAH

Lake Deborah

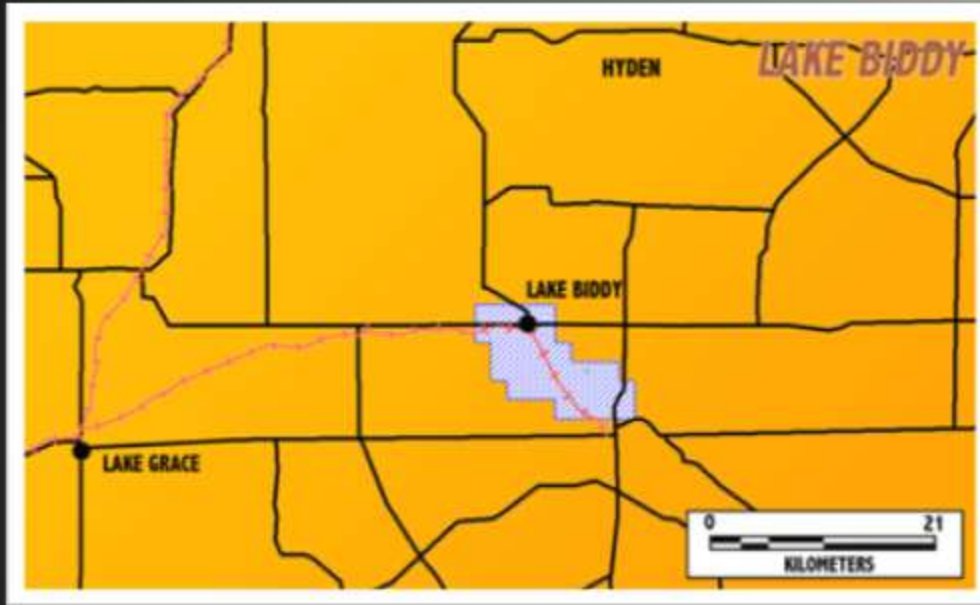
Lake Deborah, lake surface

Rail to Esperance

Esperance Port

South West WA Salt Lakes Project

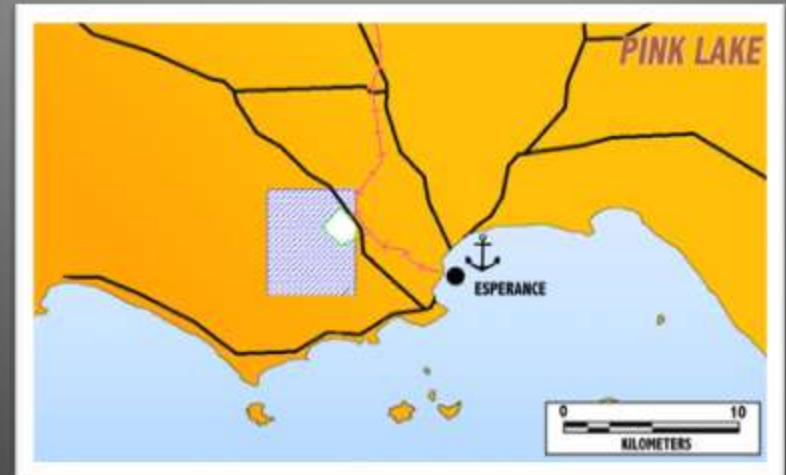
Map showing AMMG salt project tenement areas



Lake Bidy and adjacent railway to Albany



Lake Tunney, near Lake Bidy



South West WA Kaolin Project

- ▶ 3 project areas targeted, 1 granted tenement, 3 applications
 - Gabbin , Bradley and Mt Kokeby
- ▶ Substantial CRA historical database from Bradley including historical bulk sample testing
- ▶ Close proximity to good grade railway
- ▶ Combination of crown and freehold land. Native title extinguished on freehold land and subject to landowner access agreements



Rail line within Bradley project tenement area



Exposed kaolinite profile within AMMG tenement area



Close-up exposed kaolinite profile

Other Projects

South West WA Iron Ore

- ▶ Five project areas, exploration licence applications at:
 - Koolyanobbing
 - Bencubbin
 - Mt Manning
 - Illaara
- ▶ Targeting aeromagnetic anomalies and GSWA mapping
- ▶ Mainly in close proximity to railways
- ▶ Targeting magnetite and DSO
- ▶ 100% ownership
- ▶ Combination of pastoral, crown land and freehold properties, Native Title extinguished on freehold land and subject to landowner access agreements



Rail line bisecting ELA 70/3842



Other Projects Continued

Scott River Mineral Sands Project

- ▶ BHP historical data
- ▶ Discussion with adjoining tenement holders – possible consolidation; joint venture opportunity being explored
- ▶ Combination of crown and freehold land. Native title extinguished on freehold land and subject to landowner access agreements

Kimberley Bentonite Project

- ▶ Historical Data Available
- ▶ Potential market for supplying WA magnetite iron pellet plant projects

Pilbara Iron Ore Project

- ▶ Tenements in relatively close proximity to the Shay Gap rail line and Port Hedland

Maytown Gold Project

- ▶ Historical data



Investment Case Summary

Board / Management / Personnel

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- ▶ ASX publicly listed company experience
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- ▶ Strong overseas investment networks

Extensive prospective land holdings targeting diversified commodity suite

- ▶ Over 6,000km² total exploration licenses under granted and application status
- ▶ Diversified suite of mineral commodities targeting recently emerging markets and providing development optionality
- ▶ Nine project areas across Western Australia and Queensland all containing historical drilling/exploration data

Infrastructure options

- ▶ Ports – a number of projects in relatively close proximity to established ports
- ▶ Rail – established rail network adjacent or close to a number of project areas and servicing ports
- ▶ Road – established major road network connecting a number of project areas and ports

Corporate

- ▶ Strong cash position – approximately \$8 million
- ▶ No debt



Corporate Directory

Directors

L. Atkins Chairman
D. Tenardi
D. Brook
C. Forrester

Company Secretary

R. Middlemas

Share Registry

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Aerial view of Constance Range taken on May 2010 field trip